

Daily Derivatives & Market Report

dy/dx

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Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28832.4	-7.34	-0.03
NIFTY	8897.55	-2.20	-0.02
MIDCAP	13409.0	31.26	0.23
SMLCAP	13620.2	45.69	0.34
BSEFMC	8783.7	-34.79	-0.39
AUTO	21557.7	-49.85	-0.23
POWER	2156.0	10.28	0.48
REALTY	1492.3	12.72	0.86
BSE IT	10506.2	65.52	0.63
BANSEX	23375.8	-61.66	-0.26
OILGAS	13377.5	147.5	1.12
METAL	12139.1	83.14	0.69

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	70.75	70.57	0.30
29-Mar-16 USD-INR	67.00	66.90	0.14
29-Mar-16 GBP-INR	81.99	82.27	-0.30
29-Mar-16 JPY-INR	58.58	58.64	-0.06

Advance/ Decline	Adv	Dec	Un Ch.
NSE	733	906	87
BSE	1355	1484	168

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5270	3740	1529
DII	2282	3019	(737)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian benchmark indices trimmed most of their losses, but failed to end the session on positive note, as traders remained cautious ahead of a speech by U.S. Federal Reserve Chair Janet Yellen, with expectations growing the Fed would raise interest rates soon. Several Fed officials have recently voiced their need for higher rates, which has seen the implied probability of a move this month shoot higher. On the domestic front, sentiments got hit by the GST Council deciding to peg the peak goods and services tax (GST) rate at 40% in the legislation instead of 28%, giving it the flexibility to raise rates without having to reach out to Parliament. Though, the change in the peak rate will not alter the 4-slab rate structure of 5, 12, 18 and 28 percent agreed upon last year for the moment. However, investors were seen covering lot of short positions in late afternoon trades after some pessimism got petered out on the back of strong services PMI data. India's dominant services industry returned to growth in February for the first time in four months, as demand slowly recovers after the government's cash crackdown late last year.

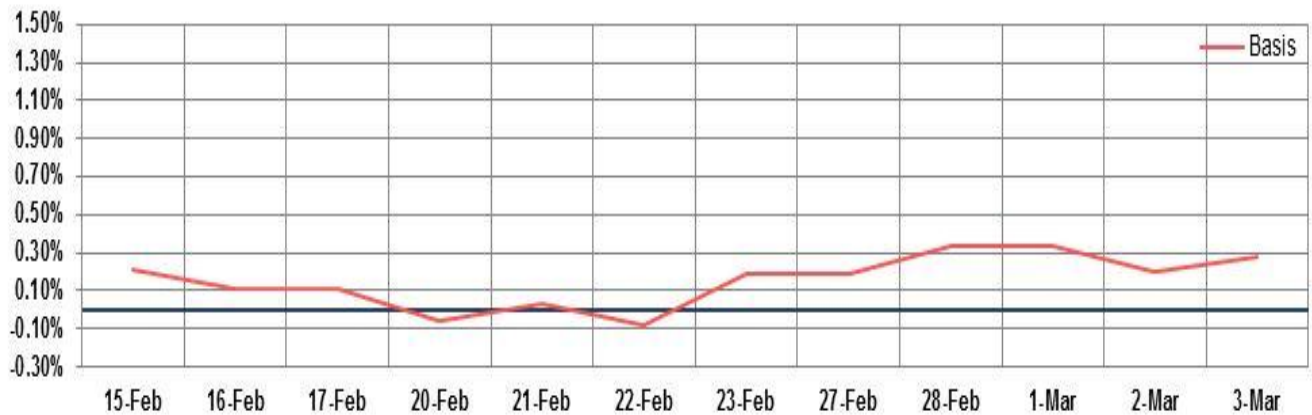
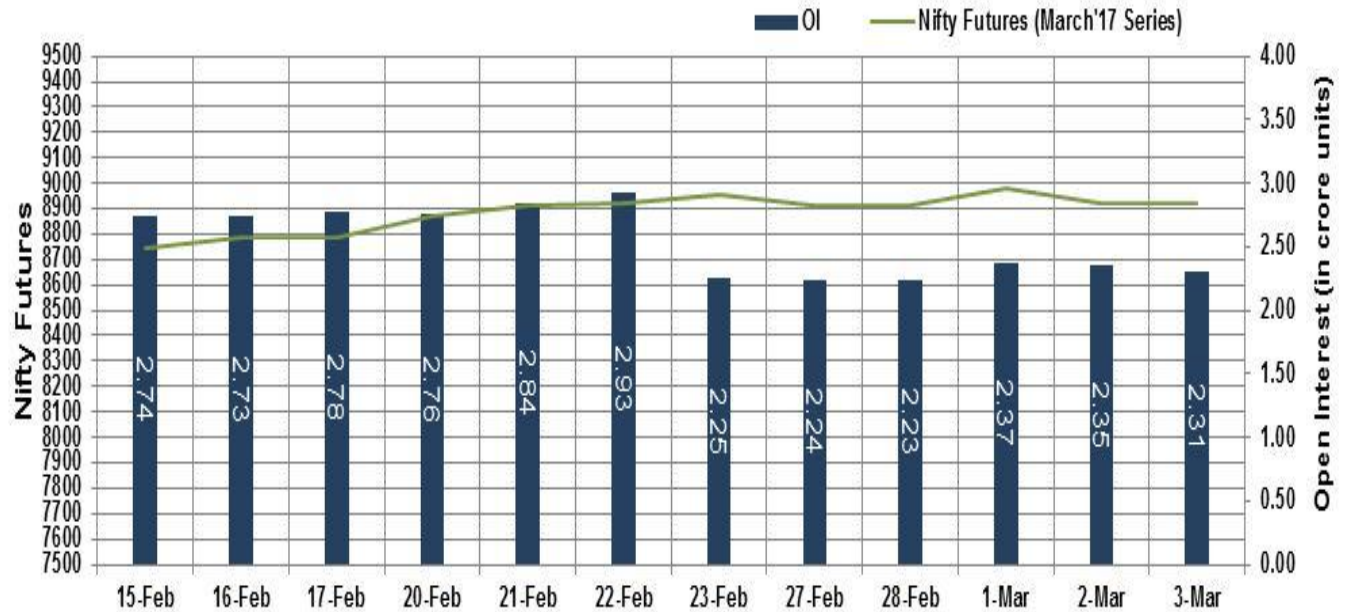
On the global front, Asian markets concluded the week on pessimistic note as investors turned jittery after Wall Street retraced from record highs overnight, amid renewed expectations of an interest rate hike by the Federal Reserve later this month. Japanese market fell as the yen strengthened after four days of losses and a raft of data painted a mixed picture of the world's third-largest economy.

Market Turnover & FII Derivative Data

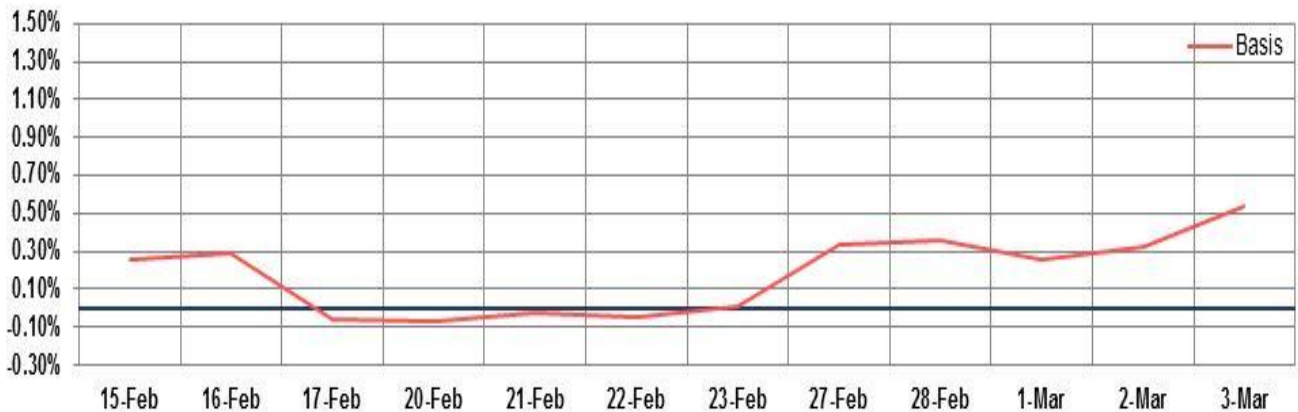
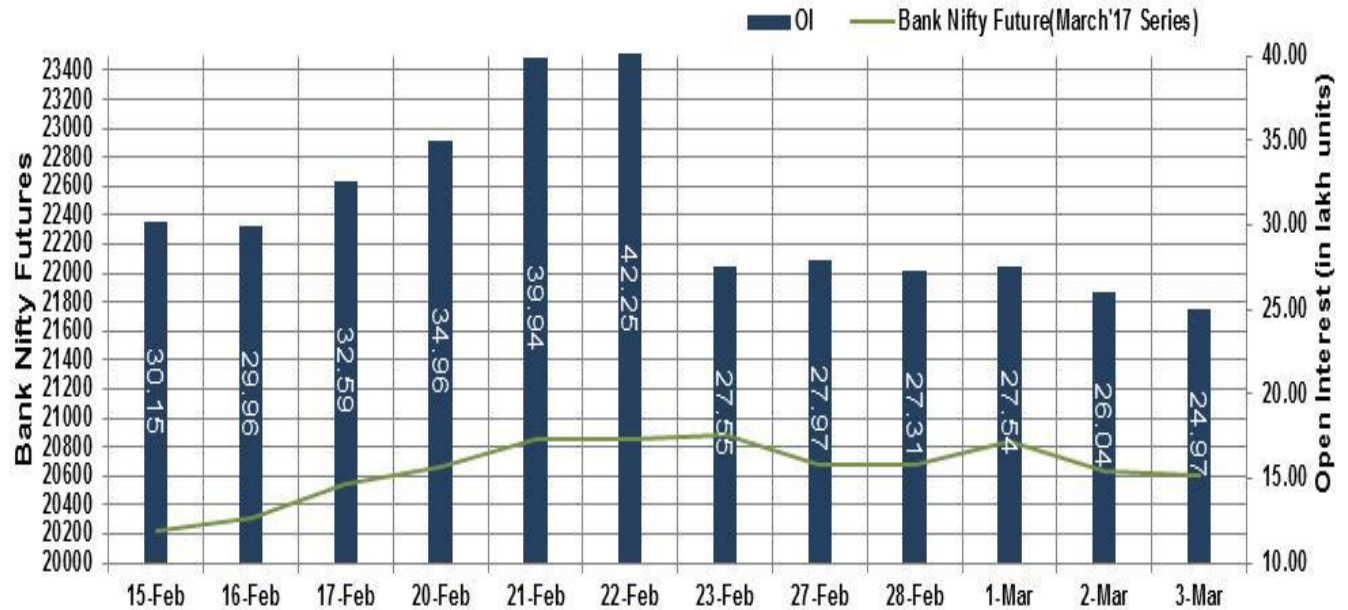
Market TO	Current	Previous	Net%
BSE CASH	3002	3497	(14)
NSE CASH	21997	24761	(11)
NSE FO	241936	753196	(68)

FII Derivatives	Buy	Sell	Net
Ind. Futures	934	2272	(1338)
Ind. Options	23859	23419	440
Stk. Futures	7009	7005	4
Stk. Options	3510	3480	30

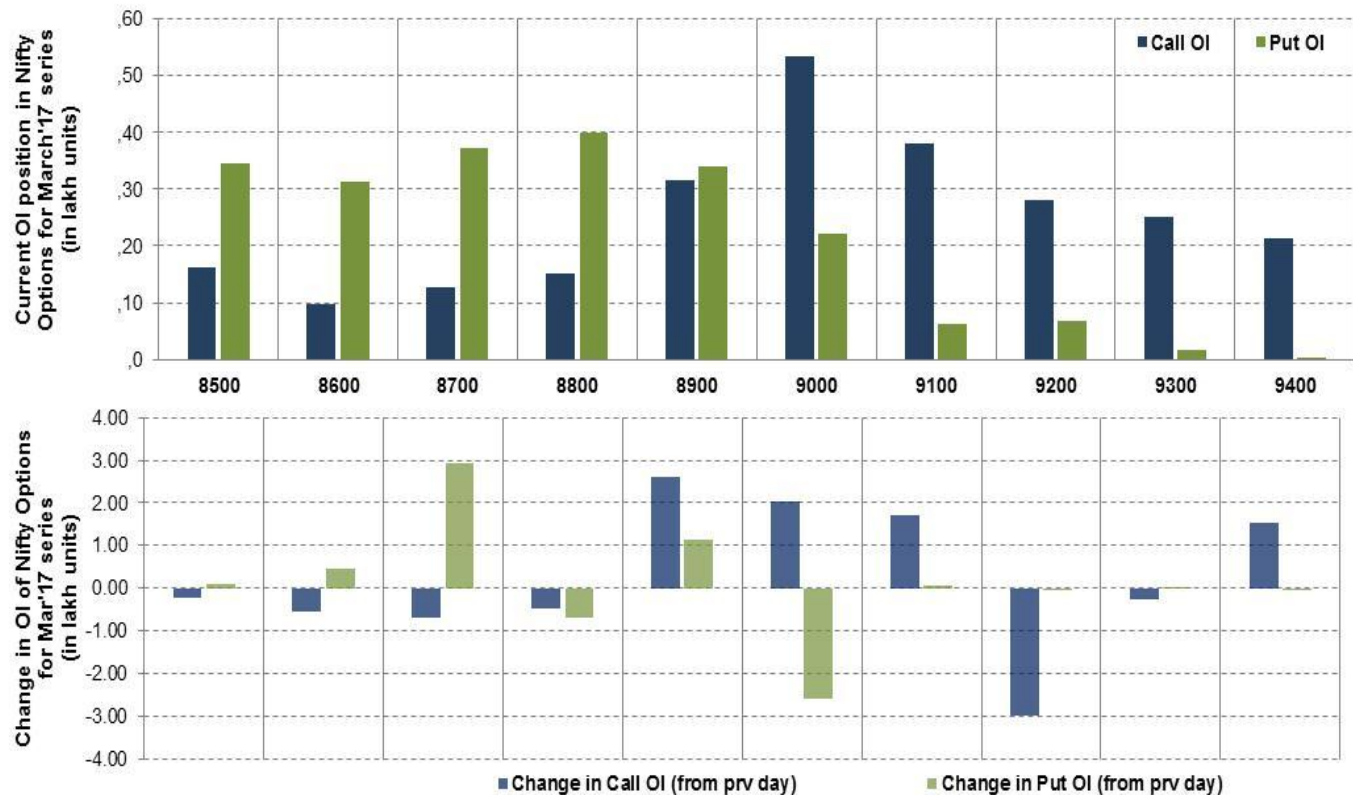
Nifty Futures



Bank Nifty Futures



Nifty Options

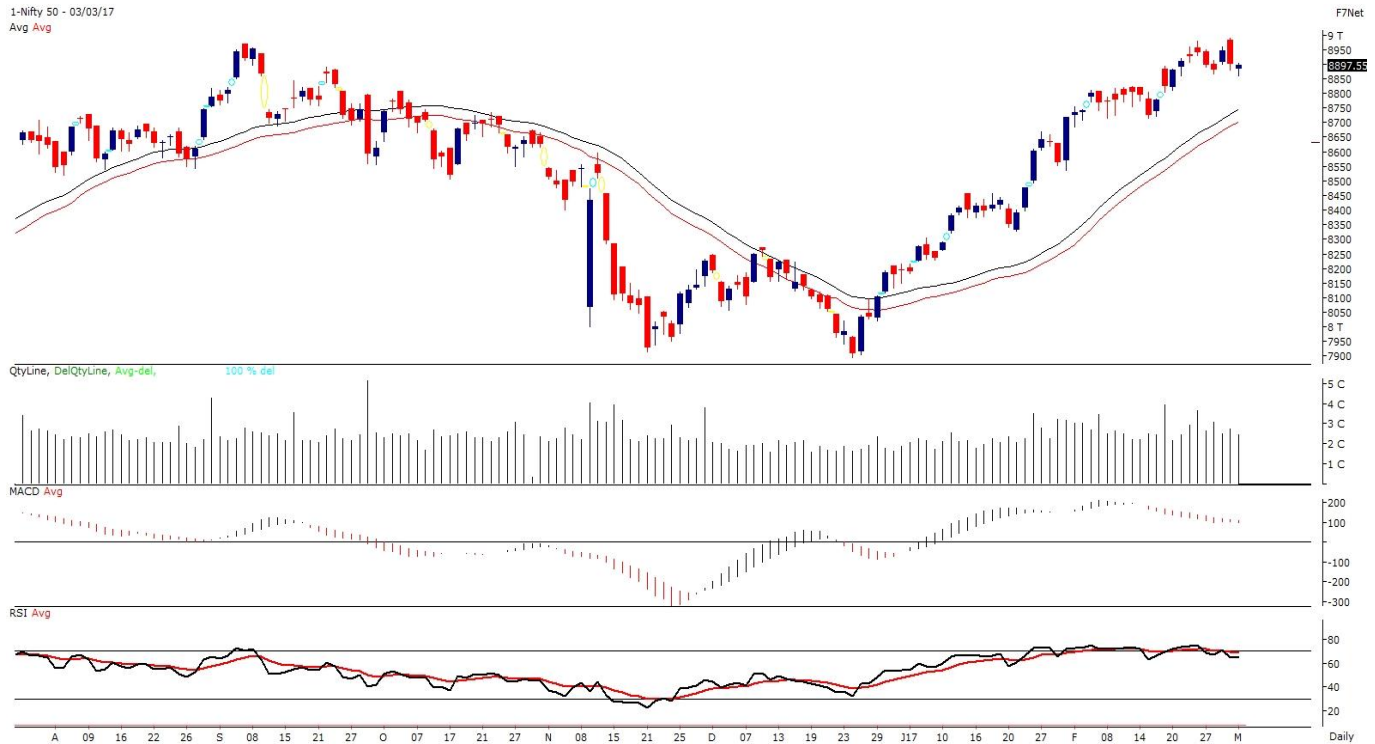


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the March month expiry was the most active call with an addition of 0.20 million in open interest.
- Among Nifty puts, 8,800 SP from the March month expiry was the most active put with a reduction of 0.07 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (5.33mn) and that for Puts was at 8,800 SP (3.99mn).

Nifty Technicals & Indices Levels

1-Nifty 50 - 03/03/17
Avg Avg



Nifty Cash prices have settled at 8897.55 down by 0.02% from its previous close. On the upper side it has resistance of 9000 and 9050 levels, While lower side it has support of 8850 and 8800 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	8898	8935.3	8916.4	8888	8869.4	8841.3
Sensex	28832	28946.9	28889.7	28803	28745.7	28659.0
Nifty Futures	8923	8969.8	8946.3	8910	8886.0	8849.2
Bank Nifty	20496	20656.9	20576.3	20500	20419.2	20342.7
CNX IT	10806	10922.7	10864.4	10761	10702.8	10599.5

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GAIL	14,749,500	16,969,500	15.05	515.75	3.61
VOLTAS	3,942,000	4,476,000	13.55	371.50	0.86
SINTEX	33,565,880	37,612,880	12.06	98.10	3.54
NMDC	17,010,000	18,444,000	8.43	144.35	0.31
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CEATLTD	1,995,700	1,916,600	-3.96	1171.85	1.44
JINDALSTEL	44,100,000	41,823,000	-5.16	126.85	0.96
HINDALCO	49,833,000	47,250,000	-5.18	198.95	4.30
HEROMOTOCO	1,371,200	1,295,400	-5.53	3238.35	1.32
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
APOLLOHOSP	751,200	1,028,000	36.85	1249.60	-5.21
BPCL	14,853,600	17,560,800	18.23	636.40	-0.48
ALBK	15,820,000	16,770,000	6.01	69.45	-1.35
BANKBARODA	43,323,000	45,895,500	5.94	160.85	-0.92
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AMBUJACEM	11,732,500	11,520,000	-1.81	225.60	-1.38
ICICIBANK	64,740,000	63,135,000	-2.48	277.60	-0.57
M&M	3,313,500	3,210,500	-3.11	1324.90	-0.16
ASIANPAINT	4,562,400	4,397,400	-3.62	1019.20	-1.16

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